## **BILL SUMMARY**

2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

Bill No.: HB 3512
Version: CS
Request Number: 10918
Author: Rep. McEntire
Date: 3/15/2022
Impact: OID: Minimal
OMES: \$250,000

## **Research Analysis**

The committee substitute to HB 3512 adds the following definitions to the bill:

- pharmacy benefits management
- pharmacy services administrative organization
- retail pharmacy or provider

The CS modifies certain definitions in the measure. The measure modifies a restriction of a PBM or an agent of a PBM. It also modifies prohibitions which apply to contracts between pharmacy benefit managers and providers for participation in retail pharmacy networks. Lastly, the CS modifies the requirements a health insurer is responsible for under the Patient's Right to Pharmacy Choice Act.

## **REPEALER:**

The CS repeals 36 O.S. § 6964. Pharmacy and Therapeutics Committee (P&T Committee)

Prepared By: Dan Brooks

# **Fiscal Analysis**

According to the Oklahoma Insurance Department, this measure creates only a minimal fiscal impact to the agency. As OID is a non-appropriated agency, there is no fiscal impact to the State.

According to the Office of Management and Enterprise Services, there is a small impact of \$250,000 collectively to the state employee plans, or about 0.1% of the total plan costs. These costs are largely for additional administrative and operational work required by the measure. There is no impact to the Medicare plans.

Prepared By: Mariah Searock

# **Other Considerations**

None.